

COVER IS STATED IN UNITED STATES DOLLARS (USD\$) SUBJECT TO REGULATORY APPROVALS

USD\$ SCHEMES

(a) Standard Scheme

Sum insured should be a minimum of **yield per hectare** multiplied by **price per kilogram** then multiplied by **hectare** subject to a minimum of USD\$7,000 and a minimum of 10ha Commercial farmers...for small scale farmers we agree on scheme benchmarks).

- **Premium Rate** depends on the excess option selected and also subject to any applicable NCB discount. Irrigated and dry planted lands may be insured at different levels of cover within the above range.
- **The excess** deducted on damage claimed under the Standard Scheme will be calculated as a percentage of the sum insured per hectare damaged.
- **No Claim Bonus** accumulates at a rate of 5% discount for every year where you do not submit a claim up a maximum of 50%. In the event of no claim being made or arising under this policy during a period of insurance specified below immediately preceding the renewal of this policy, the renewal premium for the insurance of the crops will be based on the relevant Claim-Free Group or subject to the No Claim Discount as follows:

Period of insurance	Claim-Free Group
the preceding year	1
the preceding two consecutive years	2
the preceding three consecutive years	3
the preceding four consecutive years	4
the preceding five or more consecutive years	5
the preceding six or more consecutive years	6

Otherwise than above, Claim-Free Group 0 applies.

If one or more claims are made or arise under this policy during a period of insurance for which the premium is based on Claim-Free Group 4 or 5, then the next renewal premium will be based respectively on Claim-Free Group 2 or 3 respectively and for subsequent renewals as follows:

(i) CLAIM-FREE GROUP 4 -

Period of insurance during which no claim is made or arises	Claim-Free Group
the preceding year	3
the preceding two consecutive years	4
the preceding three consecutive years	5

(i) CLAIM-FREE GROUP 5

Period of insurance during which no claim is made or arises	Claim-Free Group
the preceding year	4
the preceding two consecutive years	5

Otherwise than above, Claim-Free Group 0 applies.

DEFINITIONS

Period of insurance	No Claim Discount
the preceding year	5%
the preceding two consecutive years	10%
the preceding three consecutive years	20%
the preceding four consecutive years	30%
the preceding five consecutive years	40%
the preceding six consecutive years	50%

Otherwise than above no discount applies.

(c) Premium Payment Options

- In USD\$ cash upon submission of application
- By transfer to Econet Insurance local Nostro account

3. CLOSING DATE FOR APPLICATIONS

The closing date for 2020/2021 season applications is 30 NOVEMBER 2020

4. ADJUSTMENTS TO INCREASE OR DECREASE INSURED LAND AREA

The final date for these adjustments , to be made in writing or in person, is 15 December 2020.

5. PAYMENT OF CLAIMS

USD\$ Claims – Claims will be calculated at the USD\$ level of cover selected. Payment is made to the contractor/ auction floor in terms of the Stop Order Act.

6. DAMAGE ASSESSMENT

Processing of inspected damage grid sheets will be finalized once all insured tobacco is confirmed as reaped, or all insured tobacco is confirmed by Econet Insurance as a 100% write off prior to reaping.

7. PRIMING OF BOTTOM LEAVES

If it is your intention to deliberately remove any number of bottom leaves (priming) at any time during the growing season for the purpose of crop management, you must indicate this in the specified section provided on your application for cover. Primed leaves will not be included in the calculation of a claim in the event of a hail strike and failure to advise us accordingly will result in reduced compensation.

Personal Information:	
Registered Growers Name:	
Farmers Name:	
Address:	
Phone Number:	Contractor
Email address:	Farm name
District:	Growers No.

No claims discount	
State your No Claims Bonus for 2020/2021 Season	
Did you have a claim in the 2019/2020 Season	
If you are transferring accumulated NCB from previous insurer, attach confirmation letter from previous insurer.	
Applicable NCD 2020/2021 (Company use only)	

Crop Details

Land name	Land Ha's	Planting Date	Insured Yield
<i>Irrigated Crop</i>			
Land name	Land Ha's	Planting Date	Insured Yield
<i>Dryland Crop</i>			
Total			

Note* A hectare is 10,000m². It is not determined by plant population. A 10% deduction for roads, drainage, islands etc must be made. The GPS readings must be used.

Premium And Excess Selection (Before NCB is deducted)

1. Hail& Windstorm & Field to floor

Cover Option	Rate	Excess	Tick Cover Band
Band 1	6.5%	10% of hectares damaged	
Band 2	7.5%	7.5% of hectares damaged	
Band 3	8.5%	5% of hectares damaged	

Curing And Grading Facilities Details

Barn Type & Construction	Number Of Barns	Value Each Barn	Total Insured Value
Grand Total			

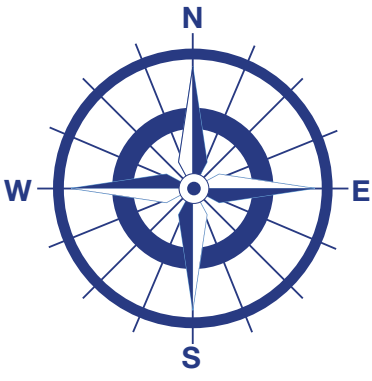
For Office Use Only: Upload photographic survey of Barn

D. CROP IDENTIFICATION

Crop Identification

Please provide directions to the farm from your nearest town.

.....
.....
..... OR upload latest GPS location directions



Sketch the lands giving the names as they are known by you and your workers

Declaration by Grower

I declare that the particulars contained in this application to be accurate and true to the best of my knowledge and belief and I accept that this application shall form the basis of the insurance policy. I also declare that I am not insured elsewhere for the same crop. I further understand that the parameters set in this declaration will form the basis of any claim settlement.

.....
Full Name

.....
Signature

.....
Date

Prescribed Cost Stop Order
Tobacco Hail Insurance

To:	ECONET INSURANCE (PRIVATE) LIMITED
	1906 BORROWDALE ROAD
	HARARE

RE:.....(Farmer)

Growers Number.....

It is hereby certified that an amount of \$..... is payable by the addressee to the payee from the proceeds of the 2020/2021 tobacco crop being a premium for **Tobacco Hail, Windstorm/Field to Floor Insurance**. It is also declared that none of the tobacco insured under this policy will be sold under a grower's number other than the one stated above.

.....
Farmer

Payee : Econet Insurance (Private) Limited

Prescribed Cost Stop Order
Tobacco Hail Insurance

To:	ECONET INSURANCE (PRIVATE) LIMITED
	1906 BORROWDALE ROAD
	HARARE

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.....
Farmer

Payee : Econet Insurance (Private) Limited

ECONET INSURANCE BANKING DETAILS

Account Name: Econet Insurance (Pvt) Limited
Branch: Jason Moyo Branch
Account Number: 11990314928
Account Type Nostro Domestic FCA

Correspondent Banking Details

United States Dollars (US\$)

Beneficiary Bank Name: Nedbank Zimbabwe Ltd
Beneficiary Customer Name: Econet Insurance (Pvt) Ltd
Beneficiary Account No: 11990314928
Swift Code: MBCAZWHX
Intermediary Bank: Standard Chartered Bank
Swift Code: SCBLUS33